

**SHANTI LIFE INDIA FOUNDATION**  
**BALANCE SHEET AS AT 31st MARCH 2017**

PARTICULARS	NOTES	AS AT 31/03/17	AS AT 31/03/16
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	60,000	60,000
(b) Reserves and surplus	2	(1,571,058)	(864,666)
(c) Corpus Fund		5,348,440	3,652,140
<b>2 Share application money pending allotment</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>4 Current liabilities</b>			
(a) Trade payables		-	-
(b) Other current liabilities	4	20,000	7,000
(c) Short-term provisions		-	-
<b>TOTAL</b>		<b>3,857,382</b>	<b>2,854,474</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>1 (a) Fixed assets</b>			
(i) Tangible assets		56,680	56,680
(iii) Capital work-in-progress		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		2,212,202	1,660,201
(e) Other non-current assets		-	-
<b>2 Current assets</b>			
(a) Inventories		-	-
(b) Trade receivables		-	-
(c) Cash and cash equivalents	5	1,588,500	1,137,593
(d) Short-term loans and advances		-	-
(e) Other current assets		-	-
<b>TOTAL</b>		<b>3,857,382</b>	<b>2,854,474</b>
Significant Accounting Policies & other notes	7 to 8	-	-
Notes 1 to 3 & 6 to 7 form an integral part of this Balance Sheet		-	-

**AUDITOR'S REPORT**

As per our separate report of even date attached.

**For S L B AND COMPANY**  
Chartered Accountants

*Jatin Shah*  
**JATIN SHAH**  
Partner  
Membership No. 1537



**For and Behalf of the Board**  
**For SHANTI LIFE INDIA FOUNDATION**

*Sheetal Mukund Mehta Walsh*  
**Sheetal Mukund Mehta Walsh**  
Director  
DIN - 06582776

*Jitender Kumar Jai*  
**Jitender Kumar Jai**  
Director  
DIN - 05182680

Place : Vapi  
Dated : 08/09/2017

Place: San Francisco, USA  
Dated: 08/09/2017

Place: Mumbai, India  
Dated :08/09/2017

**SHANTI LIFE INDIA FOUNDATION**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2017**

PARTICULARS	NOTES	CURRENT YEAR 31/03/17	PREVIOUS YEAR 31/03/16
<b>INCOME</b>			
Revenue from operations		234,559	101,863.00
Other income		26,526	10,387.00
<b>Total Revenue</b>		<b>261,085</b>	<b>112,250</b>
<b>EXPENDITURE</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense		600,000	600,000
Finance costs		28,219	13,023.97
Depreciation and amortization expense		-	-
Other expenses	6	339,258	361,892
<b>Total EXPENDITURE</b>		<b>967,477</b>	<b>974,916</b>
SURPLUS/(DEFICIT) before exceptional and extraordinary items and tax		(706,392)	(862,666)
Exceptional items		-	-
SURPLUS/(DEFICIT) before extraordinary items and tax		(706,392)	(862,666)
Extraordinary Items		-	-
SURPLUS/(DEFICIT) before tax		(706,392)	(862,666)
Tax Expense:			
- Income Tax Paid for earlier years		-	-
- Current tax		-	-
- Deferred tax		-	-
<b>SURPLUS/(DEFICIT) for the period</b>		<b>(706,392)</b>	<b>(862,666)</b>
Earnings per equity share:			
(1) Basic		(118)	(144)
(2) Diluted		(118)	(144)
Significant Accounting Policies & other notes	7 to 8		
Notes 4 & 6 to 7 form an integral part of this Balance Sheet			

**AUDITOR'S REPORT**

As per our separate report of even date attached.

**For S L B AND COMPANY**  
Chartered Accountants

*Jatin Shah*  
**JATIN SHAH**  
Partner  
Membership No. 153732



Place : Vapi  
Dated : 08/09/2017

**For and Behalf of the Board**  
**For SHANTI LIFE INDIA FOUNDATION**

*Sheetal Mukund Mehta*      *Jitender Kumar Jain*  
**Sheetal Mukund Mehta**      **Jitender Kumar Jain**  
Director      Director  
DIN - 06582776      DIN - 05182680

Place: San Francisco, USA  
Dated: 08/09/2017

Place: Mumbai, India  
Dated :08/09/2017