

SHANTI LIFE INDIA FOUNDATION
BALANCE SHEET AS AT 31st MARCH' 2016

PARTICULARS	NOTES	AS AT 31-03-16	AS AT 31-03-15
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	60,000	10,000
(b) Reserves and surplus	2	(8,18,243)	(2,000)
(c) Corpus Fund		36,52,140	
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Trade payables		-	-
(b) Other current liabilities	4	7,000	2,000
(c) Short-term provisions		-	-
TOTAL		29,00,897	10,000
II. ASSETS			
Non-current assets			
1 (a) Fixed assets			
(i) Tangible assets		51,103	-
(iii) Capital work-in-progress		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		16,85,201	-
(e) Other non-current assets		-	-
2 Current assets			
(a) Inventories		-	-
(b) Trade receivables		-	-
(c) Cash and cash equivalents	5	11,37,593	10,000
(d) Short-term loans and advances		27,000	-
(e) Other current assets		-	-
TOTAL		29,00,897	10,000
Significant Accounting Policies & other notes	7 to 8	-	-
Notes 1 to 3 & 6 to 7 form an integral part of this Balance Sheet			

AUDITOR'S REPORT


As per our separate report of even date attached.


For V. C. Gangwani & Co.
Chartered Accountants


Vijay C Gangwani
Proprietor
Membership No. 049807



For and Behalf of the Board
For SHANTI LIFE INDIA FOUNDATION


Sheetal Mukund Mehta Walsh
Director
DIN - 06582776


Jitender Kumar Jain
Director
DIN - 05182680

Place : Mumbai
Dated : 01/09/2016

Place: San Francisco, USA
Dated: 01/09/2016

Place: Mumbai, India
Dated : 01/09/2016

SHANTI LIFE INDIA FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2016

PARTICULARS	NOTES	CURRENT YEAR 31-03-16	CURRENT YEAR 31-03-15
<u>INCOME</u>			
Revenue from operations		1,01,863	-
Other income		10,387	-
Total Revenue		1,12,250	-
<u>EXPENDITURE</u>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense		6,00,000	-
Finance costs		13,024	-
Depreciation and amortization expense		5,577	-
Other expenses	6	3,09,892	2,000
Total EXPENDITURE		9,28,493	2,000
SURPLUS/(DEFICIT) before exceptional and extraordinary items and tax		(8,16,243)	(2,000)
Exceptional items		-	-
SURPLUS/(DEFICIT) before extraordinary items and tax		(8,16,243)	(2,000)
Extraordinary Items		-	-
SURPLUS/(DEFICIT) before tax		(8,16,243)	(2,000)
Tax Expense:			
- Income Tax Paid for earlier years		-	-
- Current tax		-	-
- Deferred tax		-	-
SURPLUS/(DEFICIT) for the period		(8,16,243)	(2,000)
Earnings per equity share:			
(1) Basic		(816)	(2)
(2) Diluted		(816)	(2)
Significant Accounting Policies & other notes	7 to 8		
Notes 4 & 6 to 7 form an integral part of this Balance Sheet			

AUDITOR'S REPORT

As per our separate report of even date attached.

For V. C. GANGWANI & CO.
Chartered Accountants

V. C. Gangwani



Vijay C Gangwani
Proprietor
Membership No. 049807
Place : Mumbai
Date : 01/09/2016

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